

Gladstone Golf Club, Inc.
Profit & Loss Prev Year Comparison
January through October 2019

	Jan - Oct 19	Jan - Oct 18
Ordinary Income/Expense		
Income		
40000 · Member Income		
40100 · Dues		
40102 · Child/Grandchild - High School	500.00	500.00
40102.5 · Child/Grandchild - K-8	675.00	625.00
40102.7 · K-12 Student	400.00	550.00
40103 · Child - Age 19-25	4,370.00	5,975.00
40105 · Household/Married/Family	31,135.00	31,705.00
40107 · Single/Single Parent	53,525.00	57,490.00
40111 · Junior Single Membership	7,440.00	5,980.00
40112 · Introductory Single Membership	2,400.00	10,500.00
40113 · Junior Family Membership	3,570.00	2,360.00
40114 · Introductory Family Membership	1,250.00	1,875.00
40116 · Secondary Memberships	2,930.00	1,150.00
40130 · Range Memb	100.00	150.00
Total 40100 · Dues	108,295.00	118,860.00
40200 · Facilities		
40210 · Cart Shed	22,875.00	23,550.00
40220 · Cart Shed Electric	1,060.00	1,440.00
40270 · Lockers	910.00	910.00
Total 40200 · Facilities	24,845.00	25,900.00
Total 40000 · Member Income	133,140.00	144,760.00
41000 · Golf Income		
41100 · Green Fees		
41110 · Green Fees-Regular	60,381.25	56,554.00
41115 · Green Fees, Special Events	26,155.00	26,804.00
41190 · Punch Cards	10,060.00	14,780.00
Total 41100 · Green Fees	96,596.25	98,138.00
41200 · CartRental-Motorized	30,130.50	30,555.00
41250 · Cart Rental/Yearly	3,285.00	3,600.00
41500 · Driving Range	2,565.00	2,377.00
Total 41000 · Golf Income	132,576.75	134,670.00
42000 · ProShop Merchandise		
42100 · Pro Shop - Club	24,605.24	25,719.78
Total 42000 · ProShop Merchandise	24,605.24	25,719.78
43000 · Bar Income		
43200 · Bar Food	19,003.25	20,255.36
43300 · Liquor	47,899.25	51,747.95
43400 · Beer/Wine	72,767.95	72,244.10
43410 · Bottle Return Income	14.10	0.00
43900 · Tobacco	1,222.00	950.50
43999 · Bar-Soft Drinks & Snacks	17,832.65	20,695.25
Total 43000 · Bar Income	158,739.20	165,893.16
44000 · Kitchen Income		
44100 · Special Event Meals	16,423.00	21,654.88
44500 · Fish Fry	51,913.34	50,577.46
Total 44000 · Kitchen Income	68,336.34	72,232.34

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47000 · Clubhouse Income		
47100 · Clubhouse Rentals	450.00	250.00
47200 · 50/50 Income	2,205.00	2,889.00
47300 · Raffle Income	2,662.70	0.00
Total 47000 · Clubhouse Income	5,317.70	3,139.00
49000 · Interest Income	33.61	40.92
49999 · Miscellaneous Income		
49999.1 · Advertising Income	3,700.00	0.00
49999 · Miscellaneous Income - Other	0.00	1,257.50
Total 49999 · Miscellaneous Income	3,700.00	1,257.50
Total Income	526,448.84	547,712.70
Cost of Goods Sold		
52000 · COS ProShop		
52200 · COS Merchandise	17,450.42	19,313.37
Total 52000 · COS ProShop	17,450.42	19,313.37
53000 · COS Bar		
53200 · Bar Food	6,357.23	6,943.54
53300 · Liquor	8,909.13	6,711.42
53400 · Beer&Wine	25,127.13	26,224.60
53800 · Sales Tax	9,009.46	9,879.46
53900 · Tobacco	1,071.17	888.44
53999 · Bar-Soft Drinks & Snacks	9,717.54	11,148.80
Total 53000 · COS Bar	60,191.66	61,796.26
54000 · COS Kitchen		
54500 · COS Food	39,006.60	46,575.02
Total 54000 · COS Kitchen	39,006.60	46,575.02
55200 · Cart Expenses		
55210 · Cart Lease	1,875.50	1,740.00
55220 · Cart Repair/Maintenance	46.00	0.00
Total 55200 · Cart Expenses	1,921.50	1,740.00
Total COGS	118,570.18	129,424.65
Gross Profit	407,878.66	418,288.05
Expense		
61000 · Payroll		
61100 · Salaries	99,635.00	89,695.00
61200 · Hourly	104,791.99	100,610.23
61300 · Tips	-44.45	-36.25
61500 · P/R Fringes		
61510 · FICA expense	16,992.94	15,574.46
61520 · State Unemployment	14,847.21	14,187.14
61530 · Work Comp	2,841.25	2,841.25
61540 · Health Insurance	0.00	19,589.24
61550 · Federal Unemployment	611.37	587.84
61580 · Bonus	700.00	0.00
Total 61500 · P/R Fringes	35,992.77	52,779.93
Total 61000 · Payroll	240,375.31	243,048.91

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62000 · Prof/Tech Svcs		
62100 · Accounting Fees	7,900.00	7,900.00
62200 · Legal Fees	0.00	1,632.03
62600 · Tax Preparation Fees	500.00	500.00
62700 · Other Prof/Tech	10.00	0.00
Total 62000 · Prof/Tech Svcs	8,410.00	10,032.03
63000 · Utilities		
63100 · Electric	16,193.38	14,480.16
63200 · Telephone	1,163.92	1,854.38
63300 · Internet	699.90	617.49
63400 · Cable/Satellite TV	1,306.79	1,093.75
Total 63000 · Utilities	19,363.99	18,045.78
63500 · Refuse/Waste Removal	2,866.95	2,736.18
63600 · Security	360.49	115.50
63700 · Laundry Svc/Suppl	410.74	297.95
63800 · Fuel		
63810 · Gasoline	3,112.38	3,848.56
63815 · Fuel - No Lead Carts	1,685.21	1,442.55
63820 · Diesel	3,286.60	3,181.83
63830 · Bottle Gas	1,885.35	3,288.21
Total 63800 · Fuel	9,969.54	11,761.15
64000 · Equipment		
64010 · EqMaintenance	2,219.52	1,829.68
64020 · EqRepair	8,249.82	9,815.33
64040 · EqRental	279.36	156.00
64060 · Small Tools	12.99	107.09
64070 · Safety Equip/Supplies	37.10	0.00
Total 64000 · Equipment	10,798.79	11,908.10
64200 · Maintenance	1,985.00	0.00
64300 · Repairs	228.71	1,651.23
65000 · Infrastructure		
65200 · Course Repair	339.32	315.00
65400 · Bridges	570.18	0.00
65500 · Irrigation	2,978.87	370.63
65600 · Sand & Gravel	746.61	790.79
65700 · Septic System	2,350.27	0.00
Total 65000 · Infrastructure	6,985.25	1,476.42
6560 · Payroll Expenses	0.00	0.00
66000 · Supplies		
66020 · Janitorial	242.74	126.14
66030 · Bar Supplies	1,608.66	3,195.41
66040 · Office	532.15	438.77
66045 · Pro Shop supplies	4,017.55	159.01
66050 · Course Supplies	1,059.42	1,811.30
66060 · Pesticides	5,842.42	6,464.78
66065 · Seeds	17.86	619.82
66070 · Fertilizer	3,342.88	8,617.79
66080 · Shop	3,485.51	1,680.78
66090 · Kitchen Supplies	5,059.35	1,525.14
Total 66000 · Supplies	25,208.54	24,638.94
67000 · Marketing/Advertising		
67040 · Marketing/Advertising	1,590.50	1,584.00
Total 67000 · Marketing/Advertising	1,590.50	1,584.00

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Accrual Basis

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67200 · Postage and Delivery	339.79	345.29
67400 · Travel & Meetings	433.17	0.00
67500 · Insurance, Commercial	10,118.62	10,381.57
67700 · Education & Training	147.00	0.00
67900 · Uniforms/Safety Equip	574.47	0.00
68100 · Dues & Subscriptions	826.00	792.00
68300 · License, Fees, Permits	1,969.50	2,223.66
68400 · Property Tax	877.73	906.98
69000 · Bank Service Charges		
69100 · CrCard Acct Fees	5,523.44	5,154.58
69200 · Loan Fees	165.00	0.00
69300 · Bank Service Charges	37.00	45.00
Total 69000 · Bank Service Charges	5,725.44	5,199.58
69700 · Interest Expense	6,664.26	6,522.75
69740 · Depreciation	29,600.80	32,005.90
69900 · Cash (Over)/Short	435.76	681.43
Total Expense	386,266.35	386,355.35
Net Ordinary Income	21,612.31	31,932.70
Other Income/Expense		
Other Income		
40230 · Assessments / Fees	12,515.00	12,605.00
Total Other Income	12,515.00	12,605.00
Other Expense		
Ask My Accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	12,515.00	12,605.00
Net Income	34,127.31	44,537.70